January 10, 2022

Final Disclosure Report

Higher Education Emergency Relief Fund - Student Aid

Information for Students

The CARES Act Higher Education Emergency Relief Fund-HERF/Student Aid provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet. Students cannot apply for assistance directly from the U.S. Department of Education but should contact their institutions for further information and guidance. Institutions have the responsibility of determining how grants will be distributed to students, how the amount of each student grant is calculated, and the development of any instructions or directions that are provided to students about the grant. https://www2.ed.gov/about/offices/list/ope/caresact.html

JD Academy of Salon and Spa received HERF CARES Act funds for students in the amount of $44,648 and funds for school use in the amount of $44,648.

Using guidance from The Department of Education * JD Academy is requiring grant recipients to qualify in three ways:

1) Enrolled in a program at JD Academy and Started JD Academy Prior to March 16, 2020 Shelter-In-Place Order.
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*For Schools: The Department reiterates its guidance that emergency financial aid grants under Section 18004(c) of the CARES Act may only be given to those who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA). https://www2.ed.gov/about/offices/list/ope/caresact.html

JD Academy has determined it has 102 potential qualifying students and elects to distribute $500 to each Pell grant qualified application and $380 to each Non-Pell grant (need based) applicant.

*Project Disburse: Pell $500 Each - Non-Pell $380/each*

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Quarter Ending June 30, 2020 $27,700 was disbursed to students
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January 10, 2022 $12,408 unused grant funds returned to Department of Education

JD Academy acknowledges that it has signed and returned to ED the certification agreement for total HERF funding and the assurance that it has used, or intends to use, no less than 50% of its HERF funding to provide emergency student grants.
January 8, 2022

Higher Education Emergency Relief Fund - Student Aid

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Higher Education Emergency Relief Fund - Student Aid

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July 9, 2021

**Higher Education Emergency Relief Fund - Student Aid**

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April 6, 2021

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Higher Education Emergency Relief Fund - Student Aid

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October 10, 2021

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July 11, 2020

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The first round of funding was disbursed 5/26/2020 for a total $27,700.
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The second round of funding was disbursed 7/11/2020 for a $4,540. 3 Pell students x $500 = $1,500 and 8 Non-Pell students x $380 = $3,040

Combined total of first and second fundings equal $32,240.

JD Academy acknowledges that it has signed and returned to ED the certification agreement for total HEERF funding and the assurance that it has used, or intends to use, no less than 50% of its HEERF funding to provide emergency student grants.